



P R E S S R E L E A S E

Singapore, 29 June 2015

Coface appoints Victoria Ma as Executive Vice President, Chief Risk Underwriting Officer, Asia Pacific and Xavier Farcot as Executive Vice President, Regional Risk Underwriting Director of Coface Global Solutions, Asia Pacific

Victoria Ma is appointed Executive Vice President, Chief Risk Underwriting Officer for Asia Pacific Region with effective on 1 July 2015.

Victoria, who has more than 16 years of extensive experience in credit risk and credit portfolio management, joined Coface Hong Kong as Regional Head of Account Management - Global Solutions, Asia Pacific in April 2013.

Prior to joining Coface, she served as regional risk management underwriting role in another credit insurer in America Region and Asia Pacific Region. Before that, she worked at leading international banks including SMBC Americas and BOC USA; in credit risk management function covering transitions over diverse group of sectors and geographical locations.

Victoria graduated from Southern New Hampshire University with Master degree of Business Administration. She is a Certified International Credit Professional ("CICP") from The Finance, Credit & International Business Association ("FCIB").

Victoria will be based in Hong Kong and report to Hung Wong, Asia Pacific CEO for Coface.



Xavier Farcot will be appointed as Executive Vice President, Regional Risk Underwriting Director of Coface Global Solutions for Asia Pacific Region, with effective on 1 July 2015.

Xavier will be responsible for underwriting, monitoring and reviewing Coface Global Solutions (CGS) programs. He will also support CGS team in client relationship building and risk actions communication with client from risk perspective. Within this role, Xavier will have special focus on underwriting and reviewing limits/ risk portfolio for new business.

In addition, Xavier will support Victoria by providing credit analysis and risk underwriting training to junior underwriters who will potentially develop into CGS risk underwriting in the region.

Xavier has been with Coface for more than 30 years. He joined Coface France in 1981 and was subsequently posted to overseas assignments in Cote d'Ivoire in 1999, followed with Coface Hong Kong appointment since 2001.

Based in Hong Kong, Xavier will report to Victoria Ma, Chief Risk Underwriting Officer for Asia Pacific Region.

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About Coface

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2014, the Group, supported by its 4,406 staff, posted a consolidated turnover of €1.441 billion. Present directly or indirectly in 99 countries, it secures transactions of 40,000 companies in more than 200 countries. Each quarter, Coface publishes its assessments of country risk for 160 countries, based on its unique knowledge of companies' payment behaviour and on the expertise of its 350 underwriters located close to clients and their debtors.

In France, Coface manages export public guarantees on behalf of the French State.

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